

**Charles J Thayer**  
Chartwell Capital Ltd.



**March/April 2005**

**On Board:**

**Do you feel your personal assets are more at risk because of the Enron/Worldcom Settlements? YES: 79%**

CJT: "No. However, this does set a clear precedent for personal liability, and I expect both government officials and trial lawyers to utilize this risk of personal liability to reach settlements with board members who have not exercised appropriate business judgment in the future."



**Special Issue: 2004**

**Friendly Fire:**

**Measuring the Competence of Your Colleagues**

CJT: "The two most sensitive areas in corporate governance are CEO compensation and director evaluations. Indeed, the New York Stock Exchange now requires boards to evaluate themselves, and many companies on other exchanges have followed suit."



**May/June 2004**

**Cover Story:**

**Living With An 800-Pound Law**

CJT: "The multiple requirements of the legislation risk producing a checklist mentality at the board level. Board oversight is not a checklist process; it requires directors to exercise sound judgment."



**Special Issue: 2003**

**Feature Story:**

**Life on the Wire**

CJT: "We can't lose sight of the fact that shareholders expect companies to increase earnings and shareholder value—that's why they invest. Therefore the biggest challenge is unchanged: Directors are expected to provide insight, guidance, and oversight that will help management increase shareholder value."